



GULF OIL CORPORATION LIMITED

POLICY ON MATERIAL SUBSIDIARIES & OTHER TERMS
UNDER CLAUSE 49 OF THE LISTING AGREEMENT

The Company's criteria for determining the 'material subsidiary' and any other terms shall be as laid down in the Companies Act 2013 and the applicable statutory provisions including under the Listing Agreement and SEBI Regulations, till any modifications are approved by the Audit Committee / Board of Directors.