

Gulf Oil Corporation Limited

Energetics Division

Kukatpally, Post Bag No. 1, Sanathnagar (IE) P O Hyderabad 500018., Telangana, India. CIN: L24292AP1961PLC000876

T: +91 (40) 23810671-9

F: +91 (40) 23813860, 23701898

E: info@gulfoilcorp.com W: http://www.gulfoilcorp.com

The Secretary **BSE Limited** Phiroze Jeejeebhoy Towers Mumbai – 400 001

Dalal Street

Bandra Kurla Complex

Exchange Plaza

Limited

Bandra (E), Mumbai – 400 051

Fax: 022 - 2659 8237/38, 2659 8347/48

National Stock Exchange of India

Fax: 022-22723121/2027/2041/2061/3719

Dear Sir/Madam,

24th February, 2015

Accident at Hyderabad Factory

Ref: BSE Scrip Code – 506480, NSE Scrip Symbol – GULFCORP

Pursuant to Clause 36 of the Standard Listing Agreement and the other applicable provisions, we hereby inform you as follows:

We regret to inform that an accident took place at our Hyderabad Factory yesterday (on 23rd February) at around 3.45 pm when obsolete detonators were being readied for destruction as per approval in the designated area. The cause of the accident is under investigation.

The accident resulted in the unfortunate death of 2 (two) workmen and 13 others being injured. The injured workmen have been immediately admitted to corporate hospitals for treatment.

The operations of the Hyderabad factory, however, are not affected by the incident as none of the buildings and storage magazines have been damaged.

In this context we would also like to mention that the Lubricants Division which was part of the Company till last year, was demerged and transferred to Gulf Oil Lubricants India Limited, effective from 1st April 2014.

This is for your information and records.

Thanking You,

Yours faithfully for Gulf Oil Corporation Limited

A.Satvanaravana **Company Secretary**