



GOCL Corporation Limited

Corporate Office

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23rd September, 2016

BSE Limited

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Dalal Street

Mumbai- 400 001

Fax: 022-22723121/2027/2041/2061/3719

Email : corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex

Bandra (E), Mumbai- 400 051.

Fax: 022-2659 8237/38, 2659 8347/48

Email : compliance@nse.co.in, cmllist@nse.co.in

Dear Sir,

Gist of the proceedings of 55th Annual General Meeting held on 22nd September, 2016

Ref: BSE Scrip code-506480, NSE Scrip symbol- GOCLCORP

In continuation of our letter dated 22nd August, 2016, the 55th Annual General Meeting (AGM) of the Company was held on Thursday, 22nd September, 2016 at 2.30 PM at Hyder Mahal, Hotel ITC Kakatiya, Begumpet, Hyderabad.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed gist of the proceedings of the 55th Annual General Meeting of the Company.

A presentation was made at the AGM and the same is uploaded on our website which is accessible at the following link:

<http://www.gulfoilcorp.com/reportspdf/report57e4d586a4003.pdf>

This is for your information and records.

Thanking You.

Yours faithfully,

For GOCL Corporation Limited

A. Satyanarayana

Company Secretary

Encl: a/a

Gist of the proceedings of the 55th Annual General Meeting of GOCL Corporation Limited

The 55th Annual General Meeting of the members of the Company was held on 22nd September, 2016 at 2.30 p.m. at Hyder Mahal, Hotel ITC Kakatiya, Begumpet, Hyderabad – 500016.

Mr. Ajay P. Hinduja chaired the Meeting. All the other Directors were present at the AGM. The Auditors, the Secretarial Auditors of the Company and the Scrutinizer for the voting were present at the Meeting.

Requisite quorum was available as more than 30 Members were present at the meeting as per the records of attendance. The necessary Registers and Records were kept available at the Meeting.

The Chairman called the meeting to order and commenced the proceedings with his opening remarks, followed by a presentation giving an overview of the various business segments of the Company.

The Chairman informed the Members - that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company had extended the remote e-voting facility provided by Karvy Computershare Private Limited, Hyderabad (Karvy) to the Members of the Company in respect of business to be transacted at the Annual General Meeting; The remote e-voting commenced from Monday, the 19th day of September, 2016 (10.00 a.m. IST) till Wednesday, the 21st day of September, 2016 (5.00 p.m. IST); The Board had appointed Mr. K V Subramanyam, Partner, M/s Ravi & Subramanyam, Practicing Company Secretaries, was appointed as a Scrutinizer to scrutinize the remote e-voting and poll process at the Meeting, in a fair and transparent manner and give a report thereon.

The Chairman further informed the Members that the Company has arranged for a poll on all the 8 resolutions to be passed at the Meeting. Thereafter, all the 8 resolutions were proposed and seconded. On the invitation of the Chairman, some Members sought clarifications on the accounts and businesses, which were replied to by the Chairman, the Vice-Chairman and the Managing Director of the Company.

Thereafter, the Chairman ordered for a poll to be taken at the meeting by physical ballot and authorised the Scrutinizer to scrutinize the poll process and requested him for an orderly conduct of the voting and authorized the Managing Director to receive the Scrutinizer's Report and announce the voting results. The Chairman informed the members that the consolidated report of the remote e-voting and ballot at the Meeting will be posted on the website of the Company www.goclcorp.com within 48 hours from the conclusion of the meeting and same will be informed to the Stock Exchanges.



The following items of business, as per the Notice of AGM were transacted at the Meeting:

Ordinary Business:

1. To receive, consider and adopt the Standalone Financial Statement of the Company for the financial year ended March 31, 2016.
2. To receive, consider and adopt the Consolidated Financial Statement of the Company for the financial year ended March 31, 2016.
3. Declaration of Dividend on Equity Shares.
4. Re-appointment of Mr. Ajay P Hinduja (DIN: 00642192), as a Director liable to retire by rotation.
5. Appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, Secunderabad as Auditors of the Company and to fix their remuneration.

Special Business:

6. Issue of Further Capital.
7. Ratification of remuneration payable to Cost Auditors.
8. Payment of Managerial Remuneration.

For GOCL Corporation Limited


A Satyanarayana
Company Secretary

