



## GOCL Corporation Limited

### Corporate Office

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22<sup>nd</sup> March, 2017

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400 001**  
**Fax: 022-22723121/2027/2041/2061/3719**

**National Stock Exchange of India Limited**  
**Exchange Plaza**  
**Bandra Kurla Complex**  
**Bandra (E), Mumbai- 400 051**  
**Fax: 022-2659 8237/38, 2659 8347/48**

Dear Sir/Madam,

### **Intimation under Regulation 30 of SEBI (LODR) Regulations - Reaffirmation of Credit Rating by ICRA Limited**

**Ref: BSE Scrip code-506480, NSE Scrip Symbol - GOCLCORP**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and other applicable provisions, we would like to hereby inform you that ICRA Limited has reaffirmed the long-term rating of the Company [ICRA] BBB and the short-term rating of [ICRA]A3+ for Rs. 105.00 crore of fund based and non-fund based limits and USD 180 million Letter of Credit facility. The outlook on the long-term rating has been revised from Positive to Stable.

ICRA Limited has also reaffirmed for IDL Explosives Limited (IDL), a wholly-owned subsidiary of our Company, long-term rating of [ICRA] BBB(SO) and the short-term rating of [ICRA] A3+(SO) for Rs. 114.00 crore line of credit and also stated that the outlook of long term rating has been revised from Positive to stable; and for Rs. 38.00 crore limits the long-term rating of [ICRA] BBB- and the short-term rating [ICRA] A3 have been reaffirmed and also stated that the long-term rating has a Stable outlook.

This is for your information and records.

Thanking you.

Yours faithfully,  
**For GOCL Corporation Limited**

A Satyanarayana  
**Company Secretary**